

**13-02-2026**

To  
**The BSE Limited**  
**Phiroze Jeejeebhoy Towers,**  
**Dalal Street, Fort,**  
**Mumbai — 400 001**

**Scrip Code: 533056**

**ISIN: INE359B01010**

**Dear Sir/Madam,**

**Sub:** Statement of deviation (s) or variation(s) in the use of proceeds from the preferential issue of convertible warrants under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the quarter ended December 31, 2025.

With reference to the captioned subject, a statement confirming that there is no deviation or variation in the utilization of proceeds from the preferential issue of convertible warrants, duly reviewed by the Audit Committee and Board of Directors in their meeting held today i.e. February 13, 2026 is enclosed herewith. During the quarter ended December 31, 2025, the Company has utilized an amount of ₹2,25,000/- towards working capital purposes.

Further, an amount of ₹23,381.40/- remains unutilized out of the proceeds of the issue raised pursuant to:

- (i) allotment of 79,38,000 Convertible Warrants on October 23, 2024;
- (ii) allotment of 2,93,700 equity shares upon conversion of warrants on March 20, 2025; and
- (iii) allotment of 2,45,500 equity shares upon conversion of warrants on April 30, 2025.

The balance unutilized amount shall be utilized in accordance with the stated objects of the issue and the same will be disclosed as and when such utilization takes place.

Kindly, take the same on record.

For **Vedavaag Systems Limited**

**J. Murali Krishna**  
**Managing Director**  
**DIN: 00016054**

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**CIN: L72200TG1998PLC029240.**